

METRO PLEDGES 2.5 PERCENT OF RETAIL REVENUE TO PROVIDE HOME-BASED LEARNING LAPTOPS FOR LOW-INCOME SINGAPOREAN STUDENTS

- Charity drive to run from 1 to 31 August 2020

Singapore, 1 August 2020 – Main Board-listed Metro Holdings Limited ("Metro" or the "Group") ("美罗控股有限公司") pledges 2.5 percent of its sales revenue from its department stores and online platform from 1 to 31 August 2020 to Beyond Social Services ("Beyond") under the "Metro Is Singapore" COVID-19 Initiative.

Metro started in Singapore in 1957 and was listed on the Singapore Exchange in 1973. Metro has grown over the past six decades with the support of Singaporeans. The Group acknowledges the support the Singaporean community has provided and wishes to give back, especially during the COVID-19 pandemic, which has affected the lives of many.

Beyond is a charity dedicated to helping children and youths from less privileged backgrounds break away from the poverty cycle. Beyond provides guidance, care and resources that enable families and communities to keep their young people in school and out of trouble.

Currently, school-going children from low-income households are hit hard with little to no hardware for home-based learning. The "Metro Is Singapore" COVID-19 Initiative will sponsor laptops for less privileged Singapore students for their home-based learning, thereby bridging the education gap that exists.

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ABOUT METRO HOLDINGS LIMITED

Listed on the Main Board of the SGX-ST in 1973, Metro Holdings started out in 1957 as a textile store on 72 High Street. Over the years, Metro has grown to become a property and retail group with investments and operations in the region.

Today, the Group operates two core business segments – property investment and development, and retail – and focuses on key markets in Singapore, China, Indonesia, the United Kingdom and Australia.

Property Investment and Development

The Group's property arm holds several prime retail and office properties in first tier cities in China, such as Shanghai and Guangzhou, and up-and-coming high growth cities like Chengdu. It has expanded its portfolio to cover a fuller spectrum of properties in Singapore, China, Indonesia, the United Kingdom and Australia.

Retail

Metro's retail arm serves customers through two Metro department stores in Singapore. The Metro shopping brand is an established household name in the retail industry and offers a wide range of quality merchandise.

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